

Port Bonython Fuels

PORT BONYTHON FUEL TERMINAL PROJECT

Whyalla's next major development to enhance the region's security of fuel supply

In July Petro Diamond Australia gave the go-ahead to the \$110 million Port Bonython Fuel Terminal Project after extensive planning, including a South Australian Government environmental assessment.

Site work is due to begin by the end of 2014 with construction taking up to 22 months.

The project will be developed by Mitsubishi's wholly-owned subsidiary, Petro Diamond Australia, which will partner Australian company, Coogee Chemicals to operate the facility. Coogee Chemicals has many years' experience operating a major fuel terminal in Western Australia.



THE PROJECT

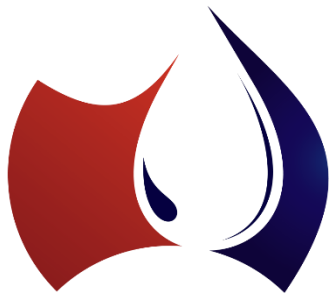
The fuel terminal will be located 20 kilometres north of Whyalla, close to existing energy distribution facilities at Port Bonython which have operated for more than 30 years. The existing Port Bonython jetty will be used for unloading of fuel.

The first stage of development will:

- Utilise the existing Government jetty with additional pipework on top
- Comprise of 2.5 km of jetty pipeline
- Have 2.7 km of on-land pipeline
- Have three tanks with 81 million litres of storage

REGIONAL BENEFITS

- Enhanced reliability and security of fuel supply
- Flexible and tailored supply solutions
- Personalised customer service
- Independent service and supply
- Competitive pricing



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SAFE & SUSTAINABLE OPERATION

The South Australian Government assessment demonstrated that the project is environmentally sound. It will adhere to strict guidelines to ensure safe and sustainable operation.

Petro Diamond will continue stakeholder engagement for the life of the project.

COMMUNITY INFORMATION SESSION

More detail on the PBF project is available by attending one of the information sessions listed below:

- Point Lowly Boatramp – 11.30am, Tuesday 2nd Sep 2014
- Whyalla Bowling Club – 2pm, Tuesday 2nd Sep 2014

Representatives covering construction of the project will be on hand to answer your questions.

SCHEDULE

Construction and Operational Timelines:

4th Quarter 2014

- Completion of detailed design and major work scope packages and commencement of preparatory site works

1st Quarter 2015

- Tenders awarded

2nd Quarter 2016

- Construction completed (construction workforce of up to 150)

3rd Quarter 2016

- Commissioning of facility and start of commercial operations

FOR FURTHER INFORMATION: admin@pbfuels.com.au